

REVENUE COLLECTIONS
APRIL, 2006, AND 9 MONTHS YEAR-TO-DATE

April Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$997,458,000	\$1,100,215,000	\$102,757,000
Highway Fund	58,438,000	63,372,000	4,934,000
Sinking Fund	23,162,000	23,314,000	152,000
City & County Fund	90,199,000	100,551,000	10,352,000
Earmarked Fund	3,255,000	2,878,000	(377,000)
Total	\$1,172,512,000	\$1,290,330,000	\$117,818,000

Year-To-Date Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$6,144,210,000	\$6,350,080,000	\$205,870,000
Highway Fund	473,113,000	478,524,000	5,411,000
Sinking Fund	207,707,000	208,212,000	505,000
City & County Fund	534,749,000	552,643,000	17,894,000
Earmarked Fund	23,980,000	20,962,000	(3,018,000)
Total	\$7,383,759,000	\$7,610,421,000	\$226,662,000

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	April			
	2005	2006	Change	Percent
Franchise & Excise	\$316,435,000	\$387,245,000	\$70,810,000	22.38%
Income	123,827,000	154,292,000	30,465,000	24.60%
Inheritance & Estate	17,351,000	14,374,000	-2,977,000	-17.16%
Gasoline	51,764,000	49,627,000	-2,137,000	-4.13%
Petroleum Special	5,491,000	5,285,000	-206,000	-3.75%
Tobacco	12,291,000	9,947,000	-2,344,000	-19.07%
Beer	1,743,000	1,736,000	-7,000	-0.40%
Motor Vehicle Registration	25,375,000	30,001,000	4,626,000	18.23%
Motor Vehicle Title	1,020,000	871,000	-149,000	-14.61%
Mixed Drink	3,788,000	4,274,000	486,000	12.83%
Business	1,479,000	2,413,000	934,000	63.15%
Privilege	24,803,000	25,836,000	1,033,000	4.16%
Gross Receipts	144,000	26,000	-118,000	-81.94%
TVA - In Lieu of Tax Payments	18,038,000	18,344,000	306,000	1.70%
Alcoholic Beverage	3,288,000	3,926,000	638,000	19.40%
Sales and Use	528,462,000	564,234,000	35,772,000	6.77%
Motor Vehicle Fuel	17,174,000	17,724,000	550,000	3.20%
Severance	124,000	141,000	17,000	13.71%
Coin-operated Amusement	3,000	0	-3,000	-100.00%
Unauthorized Substance	0	34,000	34,000	NA
Total	\$1,152,600,000	\$1,290,330,000	\$137,730,000	11.95%

Table 2
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	August - April			
	2004-2005	2005-2006	Change	Percent
Franchise & Excise	\$1,011,196,000	\$1,121,948,000	\$110,752,000	10.95%
Income	147,317,000	184,735,000	37,418,000	25.40%
Inheritance & Estate	72,912,000	62,978,000	-9,934,000	-13.62%
Gasoline	451,327,000	447,895,000	-3,432,000	-0.76%
Petroleum Special	47,215,000	47,781,000	566,000	1.20%
Tobacco	87,484,000	94,158,000	6,674,000	7.63%
Beer	13,160,000	13,348,000	188,000	1.43%
Motor Vehicle Registration	175,209,000	181,634,000	6,425,000	3.67%
Motor Vehicle Title	8,513,000	8,077,000	-436,000	-5.12%
Mixed Drink	31,758,000	36,331,000	4,573,000	14.40%
Business	12,751,000	15,310,000	2,559,000	20.07%
Privilege	175,256,000	206,281,000	31,025,000	17.70%
Gross Receipts	13,288,000	13,180,000	-108,000	-0.81%
TVA - In Lieu of Tax Payments	160,816,000	164,987,000	4,171,000	2.59%
Alcoholic Beverage	27,990,000	29,676,000	1,686,000	6.02%
Sales and Use	4,517,203,000	4,844,582,000	327,379,000	7.25%
Motor Vehicle Fuel	128,672,000	135,361,000	6,689,000	5.20%
Severance	1,075,000	1,354,000	279,000	25.95%
Coin-operated Amusement	68,000	63,000	-5,000	-7.35%
Unauthorized Substance	0	742,000	742,000	NA
Total	\$7,083,210,000	\$7,610,421,000	\$527,211,000	7.44%

Table 3
August - April Revenue Overcollections/(Undercollections)
Budgeted Estimate

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ 84,300,000	\$ 3,900,000	\$ 88,200,000
Income Tax	22,400,000	8,600,000	31,000,000
Inheritance Tax	(10,100,000)	0	(10,100,000)
Privilege Tax	31,000,000	(3,000,000)	28,000,000
Business Tax	3,000,000	0	3,000,000
TVA	(200,000)	(100,000)	(300,000)
Gross Receipts	1,600,000	0	1,600,000
Gasoline & Motor Fuel Taxes	100,000	11,200,000	11,300,000
Motor Vehicle Registration	(900,000)	(1,900,000)	(2,800,000)
Other Taxes	<u>12,600,000</u>	<u>2,100,000</u>	<u>14,700,000</u>
Sub-Total	\$ 143,800,000	\$ 20,800,000	\$ 164,600,000
F & E Taxes	<u>62,100,000</u>	<u>0</u>	<u>62,100,000</u>
Total	<u>\$ 205,900,000</u>	<u>\$ 20,800,000</u>	<u>\$ 226,700,000</u>